

	A	B	C	D	E	F	G	H	I
33		Davis Bike Club							
34		Net Worth Statement			<p>Notes to March 2017 DBC Financial Report</p> <ul style="list-style-type: none"> • The negative Fall Foxy expense is the result of a large refund by the California Highway Patrol for traffic control charges. • The Administration and Meetings budget has been increased by \$500, approved in the February Board meeting, to provide for increased expenditures for prizes for the raffle conducted at the monthly Club meetings as an incentive to increase attendance. • Special projects income in March was Wil lley memorial gifts. • The Race Team budgeted deficit of \$10,550 will be increased to \$15,000 pending final approval by the Board. Additional increases in the Race Team deficit will be considered at the end of the second and third quarters. The deficit will be covered by the DBC subsidy. 				
35		Balances 3/31/2017							
36	CASH								
37	First Northern DBC Checking		\$ 24,187						
38	First Northern Dunlap MM		\$ 24,971						
39	Fidelity MM & CDs - Cash		\$ 26,249						
40	Total Cash		\$ 75,407						
41									
42	INVESTMENTS at MARKET								
43	Fidelity short term bonds		\$ 25,718						
44	Fidelity Intermediate bonds		\$ 27,830						
45	Total Investments		\$ 53,548						
46									
47	Total Assets		\$ 128,955						
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