	А		В		С		D		E		F		G		Н		
1	Davis Bike Club Budget				2017 Budget Approved by 2017 Board (1/9/2017)												
2	Fiscal Year 2017	Actual		Actual		2017		Actual		Actual		2017		2017 Actual		2017 Budget	
3	May Financial Report	Revenue		Revenue		Budgeted		Expense		Expense		Budgeted		Surplus or		Surplus or	
4	Item/Activity		June		YTD		evenue		June		YTD		xpense	(	Deficit)		(Deficit)
5	Double Century			\$	60,629	\$	59,000	\$	16,901	\$	48,307	\$	59,000	\$	12,321	\$	-
6	Foxy Fall Century	\$	8,037	\$	8,062	\$	90,000	\$	1,421	\$	7,694	\$	70,600	\$	367	\$	19,400
7	March Madness			\$	1,717	\$	1,500	\$	(500)	\$	1,364	\$	750	\$	353	\$	750
8	Membership	\$	263	\$	3,828	\$	6,000	\$	32	\$	213	\$	300	\$	3,615	\$	5,700
9	Ride of Silence					\$	-	\$	424	\$	369	\$	300	\$	(369)	\$	(300)
10	Touring	\$	775	\$	16,307	\$	25,000	\$	1,818	\$	8,711	\$	30,000	\$	7,596	\$	(5,000)
11	Brevet			\$	5,385	\$	9,000	\$	175	\$	4,301	\$	7,000	\$	1,084	\$	2,000
12	Gold Rush Randonee	\$	21,300	\$	28,145	\$	41,000	\$	2,252	\$	4,943	\$	38,000	\$	23,202	\$	3,000
13	Administration & Meetings							\$	1,500	\$	3,948	\$	10,950	\$	(3,948)	\$	(10,950)
14	DBC Clothing	\$	161	\$	356					\$	977			\$	(621)		
15	Professional Services							\$	1,408	\$	5,408	\$	7,000	\$	(5,408)	\$	(7,000)
16	Advocacy									\$	4,000	\$	5,000	\$	(4,000)	\$	(5,000)
17	Liability Insurance									\$	2,565	\$	2,100	\$	(2,565)	\$	(2,100)
18	Outreach											\$	500	\$	-	\$	(500)
19	Philanthropy							\$	2,000	\$	11,500	\$	17,000	\$	(11,500)	\$	(17,000)
20	Helmet Distribution Prog											\$	2,000	\$	-	\$	(2,000)
21	Special Projects			\$	1,390	\$	500.00			\$	1,675	\$	1,000	\$	(285)	\$	(500)
22	DBC Subtotal	\$	30,536	\$:	125,819	\$	232,000	\$	27,430	\$:	105,977	\$	251,500	\$	19,842	\$	(19,500)
23	Junior Race Team					\$	2,000			\$	720	\$	2,550	\$	(720)	\$	(550)
24	Race Team			\$	5,014	\$	13,000	\$	440	\$	9,332	\$	32,000	\$	(4,319)	\$	(19,000)
25	Criterium	\$	349	\$	349	\$	18,000	\$	722	\$	722	\$	19,000	\$	(373)	\$	(1,000)
26	Race Teams Subtotal	\$	349	\$	5,362	\$	33,000	\$	1,162	\$	10,773	\$	53,550	\$	(5,411)	\$	(20,550)
27	Total	\$	30,884	\$3	131,182	\$	265,000	\$	28,592	\$:	116,751	\$	305,050	\$	14,431	\$	(40,050)
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	А	В	C	D	E	F	G	Н	I						
33		Da	vis Bike C	lub	Notes to June Financial Report										
34		Net	Worth State	ment	• The DC surplus as of June 30 <sup>th</sup> is \$12,321, but includes expenditures of approximately \$4,000 for items, e.g.,										
35		Bala	ances 6/30/2	2017											
36	CASH				canopies, coffee maker and coffee urns, that will										
37	First Northern DBC Checking		\$ 31,591		benefit other DBC and Davis community events and activities in the future. The DC was budgeted to have no surplus because the trend in DC surplus has been declining in recent years.										
38	First Northern Dunlap MM		\$ 24,971												
39	Fidelity MM & CDs - Cash		\$ 26,276												
40	Total Cash		\$ 82,839												
41					• Because of the unexpected surplus in the DC, a pending increase in the Race Team budgeted deficit to \$20,550										
42	INVESTMENTS at MARKET														
	Fidelity short term bonds		\$ 25,820		was approved by the Board at the July meeting. An additional increase in the Race Team budgeted deficit										
44	Fidelity Intermediate bonds		\$ 28,108												
45	Total Investments		\$ 53,927		to \$25,000 will be considered in the October Board meeting. The Deficit will be covered by the DBC										
46						-	eficit will be	covered by t	he DBC						
47	Total Net Worth		\$136,766			sidy.									
48					<ul> <li>An increase of \$7,000 in the budget for Philanthropy was also approved at the July meeting. The increase covers the \$2,000 contribution to the Davis Community</li> </ul>										
49															
50															
51					<ul> <li>Network approved in the June meeting and \$5,000 of</li> <li>new giving which will be determined by the</li> <li>Philanthropy Director.</li> </ul>										
52															
53					<ul> <li>The overall budgeted deficit for the year is now \$40,050 for which the Club has ample reserves. The year to date result is a surplus of \$14,431.</li> </ul>										
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