	А	В	C	D	E	F	G	Н	I	
1	Davis Bike Club Budget	2017 Budget Approved by 2017 Board (1/9/2017)								
2	Fiscal Year 2017	Actual	Actual	2017	Actual	Actual	2017	2017 Actual	2017 Budget	
3	August Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus or	Surplus or	
4	Item/Activity	August	YTD	Revenue	August	YTD	Expense	(Deficit)	(Deficit)	
5	Double Century		\$ 61,043	\$ 59,000		\$ 49,167	\$ 59,000	\$ 11,875	\$-	
6	Foxy Fall Century	\$ 16,984	\$ 38,576	\$ 90,000	\$ 2,058	\$ 10,736	\$ 70,600	\$ 27,839	\$ 19,400	
7	March Madness		\$ 1,717	\$ 1,500		\$ 1,364	\$ 750	\$ 353	\$ 750	
8	Membership	\$ 58	\$ 4,315	\$ 6,000	\$ 29	\$ 274	\$ 300	\$ 4,041	\$ 5,700	
9	Ride of Silence			\$-		\$ 369	\$ 300	\$ (369)	\$ (300)	
10	Touring		\$ 19,082	\$ 25,000	\$ 6,489	\$ 19,548	\$ 30,000	\$ (466)	\$ (5,000)	
_	Brevet		\$ 5,385	\$ 9,000		\$ 5,181	\$ 7,000	\$ 204	\$ 2,000	
	Gold Rush Randonee		\$ 29,085	\$ 41,000	\$ 6,821	\$ 20,936	\$ 38,000	\$ 8,149	\$ 3,000	
13	Administration & Meetings				\$ 90	\$ 4,820	\$ 10,950	\$ (4,820)	\$ (10,950)	
14	DBC Clothing		\$ 356			\$ 977		\$ (621)		
15	CybercrimePending Loss				\$ 6,800	\$ 6,800		\$ (6,800)		
16	Professional Services					\$ 5,767	\$ 7,000	\$ (5,767)	\$ (7,000)	
17	Advocacy					\$ 4,000	\$ 5,000	\$ (4,000)	\$ (5,000)	
18	Liability Insurance					\$ 2,565	\$ 2,100	\$ (2,565)	\$ (2,100)	
19	Outreach						\$ 500	\$ -	\$ (500)	
20	Philanthropy				\$ 3,000	\$ 15,500	\$ 17,000	\$ (15,500)	\$ (17,000)	
21	Helmet Distribution Prog						\$ 2,000	\$ -	\$ (2,000)	
22	Special Projects		\$ 1,390	\$ 500.00		\$ 1,675	\$ 1,000	\$ (285)	\$ (500)	
23	DBC Subtotal	\$ 17,042	\$160,948	\$ 232,000	\$ 25,287	\$149,680	\$ 251,500	\$ 11,268	\$ (19,500)	
24	Junior Race Team			\$ 2,000	\$ 343	\$ 1,062	\$ 2,550	\$ (1,062)	\$ (550)	
25	Race Team		\$ 5,092	\$ 13,000	\$ 220	\$ 13,274	\$ 32,000	\$ (8,181)	\$ (19,000)	
26	Criterium		\$ 17,597	\$ 18,000		\$ 15,482	\$ 19,000	\$ 2,114	\$ (1,000)	
27	Race Teams Subtotal	\$ -	\$ 22,689	\$ 33,000	\$ 563	\$ 29,818	\$ 53,550	\$ (7,129)	\$ (20,550)	
28	Total	\$ 17,042	\$ 183,637	\$ 265,000	\$ 25,850	\$179,498	\$ 305,050	\$ 4,139	\$ (40,050)	
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35		Da	Notes		
36		Net	• Th		
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38	CASH				Pr
39	First Northern DBC Checking		\$ 29,427		w
40	First Northern Dunlap MM		\$ 24,971		fu
41	Fidelity MM & CDs - Cash		\$ 26,304		N
42	Total Cash		\$ 80,702		w
43					wi
44	INVESTMENTS at MARKET				fra
45	Fidelity short term bonds		\$ 25,933		fil
46	Fidelity Intermediate bonds		\$ 28,393		th
47	Total Investments		\$ 54,326		re
48					່ bເ
49	Total Net Worth		\$135,028		pr
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Notes to Financial Report

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he Club faces a pending loss of \$6,800 from a ybercrime using fake emails impersonating the Club resident requesting a wire transfer. Although the ruse as detected within two hours of sending the wire, the unds were withdrawn from the Club's account at First lorthern Bank. The Federal Reserve, which handles vire transfers, and the bank to which the funds were vired were immediately contacted to alert them to the raud and begin a recovery effort. A report was also led with the FBI Cybercrimes Division. A previous heft of a similar nature at First Northern did result in ecovery and recent developments are encouraging, ut to date, no funds have been recovered. New rocedures are being initiated by the Club to prevent imilar crimes as well as new schemes that might be ttempted. I regret that I did not see the emails as a use before acting upon them and apologize to the lub membership.

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Despite the pending cybercrime loss, the Club's overall finances remain strong. The DBC shows a surplus to date of \$11,268 vs. a budgeted deficit for the year of \$19,500. The Race Team's current deficit is only about a third of its budgeted deficit for the year of \$20,550. The Club also has cash and near cash net worth totaling \$135,028 so none of our events or new initiatives, e.g., increased philanthropy spending, need to be curtailed. Our net worth may, however, be attracting cyber criminals so increased vigilance is required.