	A	B	C	D	E	F	G	H	I
1	**Davis Bike Club Budget**			**2017 Budget Approved by 2017 Board (1/9/2017)**					
2	**Fiscal Year 2017**	Actual	Actual	2017	Actual	Actual	2017	2017 Actual	2017 Budget
3	July Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus or	Surplus or
4	**Item/Activity**	July	YTD	Revenue	July	YTD	Expense	(Deficit)	(Deficit)
5	Double Century	$ 414	$ 61,043	$ 59,000	$ 860	$ 49,167	$ 59,000	$ 11,875	$ -
6	Foxy Fall Century	$ 13,530	$ 21,592	$ 90,000	$ 984	$ 8,678	$ 70,600	$ 12,914	$ 19,400
7	March Madness		$ 1,717	$ 1,500		$ 1,364	$ 750	$ 353	$ 750
8	Membership	$ 428	$ 4,257	$ 6,000	$ 32	$ 245	$ 300	$ 4,012	$ 5,700
9	Ride of Silence			$ -		$ 369	$ 300	$ (369)	$ (300)
10	Touring	$ 2,775	$ 19,082	$ 25,000	$ 4,348	$ 13,059	$ 30,000	$ 6,023	$ (5,000)
11	Brevet		$ 5,385	$ 9,000	$ 879	$ 5,181	$ 7,000	$ 204	$ 2,000
12	Gold Rush Randonee	$ 940	$ 29,085	$ 41,000	$ 9,428	$ 14,371	$ 38,000	$ 14,714	$ 3,000
13	Administration & Meetings				$ 782	$ 4,730	$ 10,950	$ (4,730)	$ (10,950)
14	DBC Clothing		$ 356			$ 977		$ (621)	
15	Professional Services				$ 359	$ 5,767	$ 7,000	$ (5,767)	$ (7,000)
16	Advocacy					$ 4,000	$ 5,000	$ (4,000)	$ (5,000)
17	Liability Insurance					$ 2,565	$ 2,100	$ (2,565)	$ (2,100)
18	Outreach						$ 500	$ -	$ (500)
19	Philanthropy				$ 1,000	$ 12,500	$ 17,000	$ (12,500)	$ (17,000)
20	Helmet Distribution Prog						$ 2,000	$ -	$ (2,000)
21	Special Projects		$ 1,390	$ 500.00		$ 1,675	$ 1,000	$ (285)	$ (500)
22	DBC Subtotal	$ 18,087	$ 143,906	$ 232,000	$ 18,672	$ 124,649	$ 251,500	$ 19,257	$ (19,500)
23	Junior Race Team			$ 2,000		$ 720	$ 2,550	$ (720)	$ (550)
24	Race Team	$ 79	$ 5,092	$ 13,000	$ 3,722	$ 13,054	$ 32,000	$ (7,961)	$ (19,000)
25	Criterium	$ 17,248	$ 17,597	$ 18,000	$ 14,761	$ 15,482	$ 19,000	$ 2,114	$ (1,000)
26	Race Teams Subtotal	$ 17,327	$ 22,689	$ 33,000	$ 18,482	$ 29,256	$ 53,550	$ (6,567)	$ (20,550)
27	Total	$ 35,414	$ 166,595	$ 265,000	$ 37,154	$ 153,905	$ 305,050	$ 12,690	$ (40,050)
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33		**Davis Bike Club**			Notes to July Financial Statements				
34		Net Worth Statement							
35		Balances 7/31/2017			• The Gold Rush Randonee results are incomplete. Additional expenditures are being processed in August.				
36	CASH								
37	First Northern DBC Checking		$ 37,978		• The Club has a budgeted deficit of $19,500. Currently the Club has a surplus of $19,257. The Club's principal fund raiser, the Fall Foxy, will not occur until October. It is likely, therefore, that the Club will experience a significant surplus for the year to add to its already large net worth unless spending increases.				
38	First Northern Dunlap MM		$ 24,971						
39	Fidelity MM & CDs - Cash		$ 26,290						
40	Total Cash		$ 89,239						
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42	INVESTMENTS at MARKET								
43	Fidelity short term bonds		$ 25,877		• There have been no expenditures for Outreach or the Helmet Distribution Program.				
44	Fidelity Intermediate bonds		$ 28,264						
45	Total Investments		$ 54,140		• The Race Team deficit is significantly less than its budgeted deficit at this point. A request to increase the budgeted deficit of the Race Team by $5,000 will be considered by the Board in its October meeting.				
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47	Total Net Worth		$ 143,379						
48					• The Criterium, which was budgeted for a modest deficit, generated a modest surplus instead. An important factor in its financial success was an aggressive fund raising effort which generated $5,000 in sponsorship revenues.				
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