	А		В		С		D		Е		F		G		Н		I
1	Davis Bike Club Budget					20	2017 Budget Approved by 2017 Board (1,							<sup>'</sup> 9/2017)			
2	Fiscal Year 2017	F	Actual		Actual		2017	P	Actual	-	Actual		2017	203	17 Actual	2	017 Budget
3	September Financial Report	Re	evenue	R	evenue	Ві	udgeted	E	pense	Е	xpense	В	udgeted	Su	irplus or	Surplus or	
4	Item/Activity	Sep	otember		YTD	R	evenue	Sep	tember		YTD	Е	xpense	(	Deficit)		(Deficit)
5	Double Century			\$	61,043	\$	59,000			\$	49,167	\$	59,000	\$	11,875	\$	-
6	Foxy Fall Century	\$	16,141	\$	54,716	\$	90,000	\$	5,603	\$	16,339	\$	70,600	\$	38,377	\$	19,400
7	March Madness			\$	1,717	\$	1,500			\$	1,364	\$	750	\$	353	\$	750
8	Membership			\$	4,315	\$	6,000	\$	27	\$	301	\$	300	\$	4,014	\$	5,700
9	Ride of Silence					\$	-			\$	369	\$	300	\$	(369)	\$	(300)
10	Touring			\$	19,082	\$	25,000			\$	19,548	\$	30,000	\$	(466)	\$	(5,000)
11	Brevet			\$	5,385	\$	9,000			\$	5,181	\$	7,000	\$	204	\$	2,000
12	Gold Rush Randonee			\$	29,085	\$	41,000			\$	20,936	\$	38,000	\$	8,149	\$	3,000
13	Administration & Meetings							\$	32	\$	4,851	\$	10,950	\$	(4,851)	\$	(10,950)
14	DBC Clothing			\$	356					\$	977			\$	(621)		
15	Cybercrime Loss							\$	(6,628)	\$	172			\$	(172)		
16	Professional Services							\$	800	\$	6,567	\$	7,000	\$	(6,567)	\$	(7,000)
17	Advocacy							\$	1,500	\$	5,500	\$	5,000	\$	(5,500)	\$	(5,000)
18	Liability Insurance									\$	2,565	\$	2,100	\$	(2,565)	\$	(2,100)
19	Outreach											\$	500	\$	-	\$	(500)
20	Philanthropy							\$	1,100	\$	16,600	\$	17,000	\$	(16,600)	\$	(17,000)
21	Helmet Distribution Prog											\$	2,000	\$	-	\$	(2,000)
22	Special Projects	\$	31	\$	1,421	\$	500.00			\$	1,675	\$	1,000	\$	(254)	\$	(500)
23	DBC Subtotal	\$	16,172	\$	177,120	\$	232,000	\$	2,433	\$ 3	152,113	\$	251,500	\$	25,007	\$	(19,500)
24	Junior Race Team					\$	2,000			\$	1,062	\$	2,550	\$	(1,062)	\$	(550)
25	Race Team	\$	867	\$	5,959	\$	13,000	\$	220	\$	13,494	\$	36,450	\$	(7,535)	\$	(23,450)
26	Criterium			\$	17,597	\$	18,000	\$	421	\$	15,903	\$	19,000	\$	1,693	\$	(1,000)
27	Race Teams Subtotal	\$	867	\$	23,556	\$	33,000	\$	641	\$	30,459	\$	58,000	\$	(6,904)	\$	(25,000)
28	Total	\$	17,038	\$ :	200,675	\$	265,000	\$	3,074	\$ :	182,572	\$	309,500	\$	18,103	\$	(44,500)
29																	
30																	
31																	
32																	

	А	В	С	D	Е	F	G	Н	I				
33													
34													
35		Da	vis Bike C	lub									
36		Net \	Worth State	ment									
37		Bala	nces 9/30/2	2017	Notes to Financial Report								
38	CASH				<ul> <li>The cybercrime losses from August have been substantially recovered. Swift action by First Northern Bank and the cooperation of the destination bank resulted in freezing the destination account before the bulk of the funds were withdrawn. No information on the fate of the perpetrators is available at this point. Further recovery is not expected. New procedures to enhance the validation of disbursement.</li> </ul>								
39	First Northern DBC Checking		\$ 43,391										
40	First Northern Dunlap MM		\$ 24,972										
41	Fidelity MM & CDs - Cash		\$ 26,319										
42	Total Cash		\$ 94,681										
43													
44	INVESTMENTS at MARKET												
45	Fidelity short term bonds		\$ 25,900		requests have been implemented.  The final installment to increase the Race Team budgeted deficit to \$25,000 was approved by the Board at the								
46	Fidelity Intermediate bonds		\$ 28,261										
47	Total Investments		\$ 54,161										
48					October meeting. The increase was approved by the Board								
49	Total Net Worth		\$ 148,843		in the first quarter with the condition that it would be implemented in quarterly installments based upon Club								
50													
51					financial conditions. Currently, the Race Team deficit is only \$6,904. The Race Team deficit will be covered by Club								
52													
53					reserves.								
54													
55													