	А		В		С		D		Е		F		G		Н		I	
1	Davis Bike Club Budget				2017 Budget Approved by 2017 Board (1/							/9/2017))					
2	Fiscal Year 2017	А	Actual		Actual		2017		Actual		Actual		2017		2017 Actual		2017 Budget	
3	December Financial Report	Revenue		Revenue		Budgeted		Expense		Expense		Budgeted		Surplus or		Surplus or		
4	Item/Activity		Dec		YTD	R	evenue		Dec		YTD	Е	xpense	(Deficit)		(Deficit)	
5	Double Century				61,043	\$	59,000			\$	49,867	\$	59,000	\$	11,175	\$	-	
6	Foxy Fall Century	\$	861	\$1	105,116	\$	90,000	\$	761	\$	72,290	\$	70,600	\$	32,826	\$	19,400	
7	March Madness			\$	1,717	\$	1,500			\$	1,364	\$	750	\$	353	\$	750	
8	Membership	\$	1,662	\$	6,758	\$	6,000	\$	36	\$	398	\$	300	\$	6,360	\$	5,700	
9	Ride of Silence					\$	-			\$	369	\$	300	\$	(369)	\$	(300)	
10	Touring			\$	19,082	\$	25,000	\$	368	\$	19,916	\$	30,000	\$	(834)	\$	(5,000)	
11	Brevet			\$	6,225	\$	9,000			\$	5,181	\$	7,000	\$	1,044	\$	2,000	
12	Gold Rush Randonee			\$	29,085	\$	41,000	\$	594	\$	23,604	\$	38,000	\$	5,481	\$	3,000	
13	Administration & Meetings							\$	7,254	\$	12,534	\$	10,950	\$	(12,534)	\$	(10,950)	
14	DBC Clothing			\$	356					\$	977			\$	(621)			
15	Cybercrime Loss									\$	172			\$	(172)			
16	Professional Services							\$	700	\$	8,567	\$	7,000	\$	(8,567)	\$	(7,000)	
17	Advocacy									\$	5,500	\$	5,000	\$	(5,500)	\$	(5,000)	
18	Liability Insurance									\$	2,565	\$	2,100	\$	(2,565)	\$	(2,100)	
19	Outreach											\$	500	\$	-	\$	(500)	
20	Philanthropy							\$	300	\$	38,500	\$	38,500	\$	(38,500)	\$	(38,500)	
21	Helmet Distribution Prog											\$	2,000	\$	-	\$	(2,000)	
22	Special Projects			\$	1,421	\$	500.00	\$	40	\$	2,619	\$	1,000	\$	(1,198)	\$	(500)	
23	DBC Subtotal	\$	2,522	\$ 2	230,803	\$	232,000	\$	10,053	\$ 2	244,423	\$	273,000	\$	(13,620)	\$	(41,000)	
24	Junior Race Team					\$	2,000			\$	2,632	\$	2,550	\$	(2,632)	\$	(550)	
25	Race Team	\$	126	\$	6,584	\$	13,000	\$	12,826	\$	28,893	\$	36,450	\$	(22,310)	\$	(23,450)	
26	Criterium			\$	17,597	\$	18,000	\$	440	\$	16,496	\$	19,000	\$	1,101	\$	(1,000)	
27	Race Teams Subtotal	\$	126	\$	24,181	\$	33,000	\$	13,265	\$	48,022	\$	58,000	\$	(23,841)	\$	(25,000)	
28	Total	\$	2,648	\$ 2	254,983	\$	265,000	\$	23,318	\$2	292,445	\$	331,000	\$	(37,462)	\$	(66,000)	
29																		
30																		
31																		
32																		

	А	В	С	D	Е	F	G	Н	I						
33															
34															
35		Da	vis Bike C	lub											
36		Net \	Worth State	ment	Notes to December Yearend Financial Report The deficit for the year was \$37,462. Approximately										
37		Bala	nces 12/31/	2017											
38	CASH				one-third of the deficit (\$13,620) was the result of the										
39	First Northern DBC Checking		\$ 12,803		Board's decision to greatly increase the Club's philanthropy efforts. The remaining deficit was caused by the subsidy provided the race team (\$23,841).										
40	First Northern Dunlap MM		\$ 26,973												
41	Fidelity MM & CDs - Cash		\$ 1,354												
42	Total Cash		\$ 41,130		Withdrawals from reserves at Fidelity of \$15,000 in November and \$10,000 in December were made to cover the deficit. An additional early withdrawal of										
43															
44	INVESTMENTS at MARKET														
45	Fidelity short term bonds		\$ 25,884		about \$10,000 will be required to cover the cost of liability insurance, the storage shed, sales taxes and, depending on the Board's decisions, contributions in										
46	Fidelity Intermediate bonds		\$ 28,212												
47	Total Investments		\$ 54,096												
48					support of the Hall of Fame and the American River Parkway Foundation. Further withdrawals will be										
49	Total Net Worth		\$ 95,226												
50					required to cover the budgeted deficit in the 2018										
51					budget pending approval by the 2018 Board.										
52															
53															
54															