

Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
January Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	Jan	YTD	Revenue	Jan	YTD	Expense	(Deficit)	(Deficit)
Double Century	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ 50,000	\$ -	\$ 5,000
Foxy Fall Century	\$ -	\$ -	\$ 105,000	\$ 75	\$ 75	\$ 70,000	\$ (75)	\$ 35,000
March Madness	\$ -	\$ -	\$ 1,600	\$ -	\$ -	\$ 1,500	\$ -	\$ 100
Membership	\$ 3,014	\$ 3,014	\$ 5,500	\$ 1,463	\$ 1,463	\$ 500	\$ 1,552	\$ 5,000
Ride of Silence	\$ -	\$ -		\$ -	\$ -	\$ 400	\$ -	\$ (400)
Touring	\$ -	\$ -	\$ 19,000	\$ -	\$ -	\$ 20,000	\$ -	\$ (1,000)
Brevet	\$ 275	\$ 275	\$ 5,400	\$ -	\$ -	\$ 5,400	\$ 275	\$ -
Administration&Meetings	\$ -	\$ -		\$ 3,106	\$ 3,106	\$ 14,000	\$ (3,106)	\$ (14,000)
Advocacy	\$ -	\$ -		\$ 2,500	\$ 2,500	\$ 5,000	\$ (2,500)	\$ (5,000)
DBC Clothing	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 500	\$ -	\$ (150)
Professional Services	\$ -	\$ -		\$ -	\$ -	\$ 3,000	\$ -	\$ (3,000)
Liability Insurance	\$ -	\$ -		\$ 2,925	\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach	\$ -	\$ -		\$ -	\$ -	\$ 500	\$ -	\$ (500)
Philanthropy	\$ -	\$ -		\$ -	\$ -	\$ 10,000	\$ -	\$ (10,000)
Special Projects	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 500	\$ -	\$ 500
DBC Subtotal	\$ 3,289	\$ 3,289	\$ 192,850	\$ 10,068	\$ 10,068	\$ 184,800	\$ (6,779)	\$ 8,050
Junior Race Team**	\$ -	\$ -	\$ -	\$ 150	\$ 150	\$ 3,000	\$ (150)	\$ (3,000)
Race Team	\$ 6,951	\$ 6,951	\$ 7,000	\$ 440	\$ 440	\$ 30,000	\$ 6,511	\$ (23,000)
Criterion	\$ 500	\$ 500	\$ 17,500	\$ -	\$ -	\$ 16,000	\$ 500	\$ 1,500
Race Teams Subtotal	\$ 7,451	\$ 7,451	\$ 24,500	\$ 590	\$ 590	\$ 49,000	\$ 6,861	\$ (24,500)
Totals Before Reserves	\$ 10,741	\$ 10,741	\$ 217,350	\$ 10,658	\$ 10,658	\$ 233,800	\$ 83	\$ (16,450)

**Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club
Net Worth Statement
Balances 1/31/2018

Cash	
First Northern DBC Checking	\$ 12,686
First Northern Dunlap MM	\$ 26,973
Fidelity MM & CDs - Cash	<u>\$ 1,354</u>
Total Cash	<u>\$ 41,012</u>
Investments at Market	
Fidelity Short Term Bonds	\$ 25,797
Fidelity Intermediate Bonds	<u>\$ 27,981</u>
Total Investments	<u>\$ 53,778</u>
Total Net Worth	<u><u>\$ 94,790</u></u>

Notes to Jan 2018 Financial Report

- Total membership revenues for January were \$3,966. Revenues were allocated between DBC general membership income and RT membership income based on 2017 estimates of the number of RT members. RT members pay \$30 in addition to their \$20 general membership fee. The direct deposits to the bank account do not identify the amounts that are RT dues so the allocation to the RT is based on the number of RT members identified in the Wild Apricot software. The number of RT members in 2018 is yet to be determined. The membership expense in January was largely the subscription fee for the Wild Apricot software (\$1,404).
- The Advocacy expense was the Club's budgeted 2018 contribution to the USBHOF. The contribution was made in response to an inquiry from John Hess regarding the Club's continued support of the USBHOF as the women's race team had requested use of the facility for meetings.
- The Race Team received \$6,500 in contributions during January. The remainder of their income was their allocated share of membership dues.