

## Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
February Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	Feb	YTD	Revenue	Feb	YTD	Expense	(Deficit)	(Deficit)
Double Century			\$ 55,000			\$ 50,000	\$ -	\$ 5,000
Foxy Fall Century			\$ 105,000	\$ (3,772)	\$ (3,697)	\$ 70,000	\$ 3,697	\$ 35,000
March Madness	\$ 144	\$ 144	\$ 1,600			\$ 1,500	\$ 144	\$ 100
Membership	\$ 583	\$ 3,598	\$ 5,500	\$ 59	\$ 1,522	\$ 500	\$ 2,076	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring	\$ 3,010	\$ 3,010	\$ 19,000	\$ 1,140	\$ 1,140	\$ 20,000	\$ 1,870	\$ (1,000)
Brevet		\$ 275	\$ 5,400	\$ 20	\$ 20	\$ 5,400	\$ 255	\$ -
Administration&Meetings		\$ 120		\$ 26	\$ 3,251	\$ 14,000	\$ (3,131)	\$ (14,000)
Advocacy					\$ 2,500	\$ 5,000	\$ (2,500)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services				\$ 35	\$ 35	\$ 7,000	\$ (35)	\$ (7,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy				\$ 300	\$ 300	\$ 10,000	\$ (300)	\$ (10,000)
Special Projects			\$ 1,000			\$ 500	\$ -	\$ 500
<b>DBC Subtotal</b>	<b>\$ 3,738</b>	<b>\$ 7,147</b>	<b>\$ 192,850</b>	<b>\$ (2,193)</b>	<b>\$ 7,996</b>	<b>\$ 188,800</b>	<b>\$ (848)</b>	<b>\$ 4,050</b>
Junior Race Team**			\$ -		\$ 150	\$ 3,000	\$ (150)	\$ (3,000)
Race Team	\$ 809	\$ 7,760	\$ 7,000	\$ 2,042	\$ 2,682	\$ 30,000	\$ 5,078	\$ (23,000)
Criterion		\$ 500	\$ 17,500			\$ 16,000	\$ 500	\$ 1,500
<b>Race Teams Subtotal</b>	<b>\$ 809</b>	<b>\$ 8,260</b>	<b>\$ 24,500</b>	<b>\$ 2,042</b>	<b>\$ 2,832</b>	<b>\$ 49,000</b>	<b>\$ 5,428</b>	<b>\$ (24,500)</b>
<b>Totals Before Reserves</b>	<b>\$ 4,547</b>	<b>\$ 15,407</b>	<b>\$ 217,350</b>	<b>\$ (151)</b>	<b>\$ 10,827</b>	<b>\$ 237,800</b>	<b>\$ 4,580</b>	<b>\$ (20,450)</b>

\*\*Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club  
Net Worth Statement  
Balances 2/28/2018

Cash	
First Northern DBC Checking	\$ 17,410
First Northern Dunlap MM	\$ 27,973
Fidelity MM & CDs - Cash	<u>\$ 1,357</u>
Total Cash	<u>\$ 46,739</u>
Investments at Market	
Fidelity Short Term Bonds	\$ 25,797
Fidelity Intermediate Bonds	<u>\$ 27,875</u>
Total Investments	<u>\$ 53,672</u>
Total Net Worth	<u><u>\$ 100,410</u></u>

Notes to February Financial Report

- The budget for professional services has been increased by \$4,000 to \$7,000 because the Board voted In the February Board meeting to acquire bookkeeping services for the Club. The Club has engaged Pamela Manini, CPA who has for many years served the Club in preparing form 990 for the IRS.
- The negative total expense for February was caused by a large refund of fees paid for police services for last year's Foxy. The unused police services which triggered the refund was caused by the ride route change to avoid wild fires.