

## Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
Item/Activity	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
	Mar	YTD	Revenue	Mar	YTD	Expense	(Deficit)	(Deficit)
March Financial Report								
Double Century			\$ 55,000	\$ 542	\$ 542	\$ 50,000	\$ (542)	\$ 5,000
Foxy Fall Century			\$ 105,000	\$ 658	\$ (3,039)	\$ 70,000	\$ 3,039	\$ 35,000
March Madness	\$ 883	\$ 1,028	\$ 1,600			\$ 1,500	\$ 1,028	\$ 100
Membership	\$ 331	\$ 3,928	\$ 5,500	\$ 32	\$ 1,554	\$ 500	\$ 2,375	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring	\$ 2,600	\$ 5,610	\$ 19,000	\$ 1,050	\$ 2,190	\$ 20,000	\$ 3,420	\$ (1,000)
Brevet	\$ 700	\$ 975	\$ 5,400	\$ 745	\$ 764	\$ 5,400	\$ 211	\$ -
Administration&Meetings		\$ 120		\$ (274)	\$ 2,977	\$ 14,000	\$ (2,857)	\$ (14,000)
Advocacy					\$ 2,500	\$ 5,000	\$ (2,500)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services					\$ 35	\$ 3,000	\$ (35)	\$ (3,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy				\$ 500	\$ 800	\$ 10,000	\$ (800)	\$ (10,000)
Special Projects			\$ 1,000			\$ 500	\$ -	\$ 500
<b>DBC Subtotal</b>	<b>\$ 4,514</b>	<b>\$ 11,661</b>	<b>\$ 192,850</b>	<b>\$ 3,254</b>	<b>\$ 11,249</b>	<b>\$ 184,800</b>	<b>\$ 412</b>	<b>\$ 8,050</b>
Junior Race Team**			\$ -		\$ 150	\$ 3,000	\$ (150)	\$ (3,000)
Race Team	\$ 1,000	\$ 8,760	\$ 7,000	\$ 2,842	\$ 5,523	\$ 30,000	\$ 3,237	\$ (23,000)
Criterion		\$ 500	\$ 17,500	\$ 240	\$ 240	\$ 16,000	\$ 260	\$ 1,500
<b>Race Teams Subtotal</b>	<b>\$ 1,000</b>	<b>\$ 9,260</b>	<b>\$ 24,500</b>	<b>\$ 3,082</b>	<b>\$ 5,913</b>	<b>\$ 49,000</b>	<b>\$ 3,347</b>	<b>\$ (24,500)</b>
<b>Totals Before Reserves</b>	<b>\$ 5,514</b>	<b>\$ 20,921</b>	<b>\$ 217,350</b>	<b>\$ 6,335</b>	<b>\$ 17,162</b>	<b>\$ 233,800</b>	<b>\$ 3,759</b>	<b>\$ (16,450)</b>

\*\*Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club  
Net Worth Statement  
Balances 3/31/2018

Cash	
First Northern DBC Checking	\$ 16,883
First Northern Dunlap MM	\$ 26,973
Fidelity MM & CDs - Cash	<u>\$ 1,358</u>
Total Cash	<u>\$ 45,214</u>
Investments at Market	
Fidelity Short Term Bonds	\$ 25,771
Fidelity Intermediate Bonds	<u>\$ 27,905</u>
Total Investments	<u>\$ 53,676</u>
Total Net Worth	<u><u>\$ 98,890</u></u>

Notes to March Financial Report

- The engagement with the bookkeeper has been discontinued. The \$4,000 increase in the professional services budget has been reversed. The engagement was discontinued for a number of reasons including the reporting limitations of the new software, the high cost of online bill payment, the inability to upload online payees from Quicken, and staff shortages at the bookkeeping service.