

Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
April Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	April	YTD	Revenue	April	YTD	Expense	(Deficit)	(Deficit)
Double Century	\$ 17,001	\$ 17,001	\$ 55,000		\$ 5,934	\$ 50,000	\$ 11,067	\$ 5,000
Foxy Fall Century			\$ 105,000		\$ (3,039)	\$ 70,000	\$ 3,039	\$ 35,000
March Madness	\$ 100	\$ 1,128	\$ 1,600			\$ 1,500	\$ 1,128	\$ 100
Membership	\$ 155	\$ 4,084	\$ 5,500	\$ 27	\$ 1,581	\$ 500	\$ 2,503	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring	\$ 1,782	\$ 7,392	\$ 19,000	\$ 929	\$ 3,119	\$ 20,000	\$ 4,273	\$ (1,000)
Brevet	\$ 985	\$ 1,960	\$ 5,400	\$ 681	\$ 1,445	\$ 5,400	\$ 515	\$ -
Administration&Meetings		\$ 120		\$ 104	\$ 3,081	\$ 14,000	\$ (2,961)	\$ (14,000)
Advocacy				\$ 5,392	\$ 2,500	\$ 5,000	\$ (2,500)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services				\$ 300	\$ 335	\$ 3,000	\$ (335)	\$ (3,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy					\$ 800	\$ 10,000	\$ (800)	\$ (10,000)
Special Projects			\$ 1,000			\$ 500	\$ -	\$ 500
DBC Subtotal	\$ 20,024	\$ 31,685	\$ 192,850	\$ 7,433	\$ 18,682	\$ 184,800	\$ 13,003	\$ 8,050
Junior Race Team**			\$ -		\$ 150	\$ 3,000	\$ (150)	\$ (3,000)
Race Team	\$ 133	\$ 8,893	\$ 7,000	\$ 1,171	\$ 6,695	\$ 30,000	\$ 2,199	\$ (23,000)
Criterion		\$ 500	\$ 17,500		\$ 240	\$ 16,000	\$ 260	\$ 1,500
Race Teams Subtotal	\$ 133	\$ 9,393	\$ 24,500	\$ 1,171	\$ 7,085	\$ 49,000	\$ 2,309	\$ (24,500)
Totals Before Reserves	\$ 20,157	\$ 41,078	\$ 217,350	\$ 8,604	\$ 25,767	\$ 233,800	\$ 15,312	\$ (16,450)

**Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club
Net Worth Statement
Balances 4/30/2018

Cash	
First Northern DBC Checking	\$ 28,436
First Northern Dunlap MM	\$ 26,973
Fidelity MM & CDs - Cash	\$ 1,359
Total Cash	<u>\$ 56,768</u>
Investments at Market	
Fidelity Short Term Bonds	\$ 25,775
Fidelity Intermediate Bonds	\$ 27,778
Total Investments	<u>\$ 53,553</u>
Total Net Worth	<u>\$ 110,321</u>

Notes to April Financial Report

- The negative YTD expense for Foxy represents a refund of overpaid charges to CHP for the 2017 Foxy.
- Registration revenues in the amount of \$19,014.30 for the DC were received in May and will be reflected in the May financial report.