

Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
May Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	May	YTD	Revenue	May	YTD	Expense	(Deficit)	(Deficit)
Double Century	\$ 32,579	\$ 49,581	\$ 55,000	\$ 15,305	\$ 21,239	\$ 50,000	\$ 28,341	\$ 5,000
Foxy Fall Century			\$ 105,000	\$ 732	\$ (2,307)	\$ 70,000	\$ 2,307	\$ 35,000
March Madness	\$ 138	\$ 1,266	\$ 1,600			\$ 1,500	\$ 1,266	\$ 100
Membership	\$ 233	\$ 4,317	\$ 5,500	\$ 28	\$ 1,608	\$ 500	\$ 2,708	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring	\$ (99)	\$ 7,293	\$ 19,000	\$ 3,046	\$ 6,166	\$ 20,000	\$ 1,127	\$ (1,000)
Brevet		\$ 1,960	\$ 5,400	\$ 1,770	\$ 3,215	\$ 5,400	\$ (1,255)	\$ -
Administration&Meetings		\$ 120		\$ 112	\$ 3,194	\$ 14,000	\$ (3,074)	\$ (14,000)
Advocacy					\$ 2,500	\$ 5,000	\$ (2,500)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services				\$ 450	\$ 785	\$ 3,000	\$ (785)	\$ (3,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy					\$ 800	\$ 10,000	\$ (800)	\$ (10,000)
Special Projects			\$ 1,000			\$ 500	\$ -	\$ 500
DBC Subtotal	\$ 32,851	\$ 64,537	\$ 192,850	\$ 21,444	\$ 40,126	\$ 184,800	\$ 24,411	\$ 8,050
Junior Race Team**			\$ -	\$ 500	\$ 650	\$ 3,000	\$ (650)	\$ (3,000)
Race Team	\$ 91	\$ 8,984	\$ 7,000	\$ 1,985	\$ 8,680	\$ 30,000	\$ 305	\$ (23,000)
Criterium	\$ 123	\$ 623	\$ 17,500	\$ 70	\$ 310	\$ 16,000	\$ 313	\$ 1,500
Race Teams Subtotal	\$ 214	\$ 9,607	\$ 24,500	\$ 2,555	\$ 9,640	\$ 49,000	\$ (33)	\$ (24,500)
Totals Before Reserves	\$ 33,065	\$ 74,144	\$ 217,350	\$ 23,999	\$ 49,765	\$ 233,800	\$ 24,378	\$ (16,450)

**Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club
Net Worth Statement
Balances 5/31/2018

Cash	
First Northern DBC Checking	\$ 36,502
First Northern Dunlap MM	\$ 26,973
Fidelity MM & CDs - Cash	<u>\$ 1,361</u>
Total Cash	<u>\$ 64,836</u>
Investments at Market	
Fidelity Short Term Bonds	\$ 25,841
Fidelity Intermediate Bonds	<u>\$ 27,862</u>
Total Investments	<u>\$ 53,703</u>
Total Net Worth	<u><u>\$ 118,539</u></u>

Notes to May 2018 Financial Report

- Double Century revenues and expenses are incomplete. Additional revenues and expenses will be reported in the June financial report.
- The negative YTD expenses for the Foxy was caused by a partial refund of CHP charges for the 2017 Foxy.