

Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
August Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	August	YTD	Revenue	August	YTD	Expense	(Deficit)	(Deficit)
Double Century	\$ 272	\$ 52,067	\$ 55,000	\$ 728	\$ 46,630	\$ 50,000	\$ 5,437	\$ 5,000
Foxy Fall Century	\$ 13,416	\$ 34,796	\$ 105,000	\$ 8,214	\$ 7,030	\$ 70,000	\$ 27,766	\$ 35,000
March Madness		\$ 1,266	\$ 1,600			\$ 1,500	\$ 1,266	\$ 100
Membership	\$ 38	\$ 4,734	\$ 5,500	\$ 28	\$ 1,704	\$ 500	\$ 3,030	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring		\$ 7,095	\$ 19,000		\$ 7,559	\$ 20,000	\$ (464)	\$ (1,000)
Brevet		\$ 3,360	\$ 5,400		\$ 3,694	\$ 5,400	\$ (334)	\$ -
Administration&Meetings		\$ 120		\$ 982	\$ 4,198	\$ 14,000	\$ (4,078)	\$ (14,000)
Advocacy					\$ 2,500	\$ 5,000	\$ (2,500)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services					\$ 1,144	\$ 3,000	\$ (1,144)	\$ (3,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy				\$ 1,100	\$ 4,900	\$ 10,000	\$ (4,900)	\$ (10,000)
Special Projects			\$ 1,000			\$ 500	\$ -	\$ 500
DBC Subtotal	\$ 13,726	\$ 103,439	\$ 192,850	\$ 11,053	\$ 82,284	\$ 184,800	\$ 21,155	\$ 8,050
Junior Race Team**			\$ -		\$ 650	\$ 3,000	\$ (650)	\$ (3,000)
Race Team	\$ 184	\$ 9,276	\$ 7,000	\$ 330	\$ 10,818	\$ 30,000	\$ (1,541)	\$ (23,000)
Criterion	\$ 2,750	\$ 18,592	\$ 17,500	\$ 500	\$ 19,364	\$ 16,000	\$ (771)	\$ 1,500
Race Teams Subtotal	\$ 2,934	\$ 27,869	\$ 24,500	\$ 830	\$ 30,831	\$ 49,000	\$ (2,963)	\$ (24,500)
Totals Before Reserves	\$ 16,660	\$ 131,307	\$ 217,350	\$ 11,883	\$ 113,115	\$ 233,800	\$ 18,192	\$ (16,450)

**Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club
Net Worth Statement
Balances 8/31/2018

Cash		
First Northern DBC Checking	\$	30,296
First Northern Dunlap MM	\$	26,975
Fidelity MM & CDs - Cash	\$	6,658
Total Cash	\$	<u>63,930</u>
Investments at Market		
Fidelity Short Term Bonds	\$	25,986
Fidelity Intermediate Bonds	\$	22,780
Total Investments	\$	<u>48,766</u>
Total Net Worth	\$	<u><u>112,695</u></u>

Notes to August 2018 Financial Report

- The Double Century surplus was greater than budgeted.
- The current Foxy surplus is the result of early registrations. Significant costs have yet to be incurred.
- The Board approved advocacy donation of \$1,500 to the American River Parkway Foundation has yet to be made pending receipt of an invoice.
- The Criterium result is incomplete. Several sponsorship donations are in progress.
- Five hundred shares of the Intermediate Bond Fund were sold in July for \$5,280 which was transferred to the Fidelity Cash Fund to be quickly available if needed which appeared likely in early July.