

## Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
October Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	October	YTD	Revenue	October	YTD	Expense	(Deficit)	(Deficit)
Double Century		\$ 52,067	\$ 55,000		\$ 46,630	\$ 50,000	\$ 5,437	\$ 5,000
Foxy Fall Century	\$ 58,293	\$ 106,012	\$ 105,000	\$ 22,541	\$ 35,065	\$ 70,000	\$ 70,946	\$ 35,000
March Madness		\$ 1,266	\$ 1,600			\$ 1,500	\$ 1,266	\$ 100
Membership	\$ 214	\$ 5,065	\$ 5,500	\$ 27	\$ 1,756	\$ 500	\$ 3,308	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring		\$ 7,095	\$ 19,000		\$ 7,559	\$ 20,000	\$ (464)	\$ (1,000)
Brevet		\$ 3,449	\$ 5,400	\$ 20	\$ 3,894	\$ 5,400	\$ (445)	\$ -
Administration&Meetings		\$ 120		\$ 59	\$ 5,092	\$ 14,000	\$ (4,972)	\$ (14,000)
Advocacy					\$ 5,000	\$ 5,000	\$ (5,000)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services				\$ 300	\$ 2,694	\$ 3,000	\$ (2,694)	\$ (3,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy					\$ 5,400	\$ 10,000	\$ (5,400)	\$ (10,000)
Special Projects			\$ 1,000		\$ 171	\$ 500	\$ (171)	\$ 500
<b>DBC Subtotal</b>	<b>\$ 58,506</b>	<b>\$ 175,073</b>	<b>\$ 192,850</b>	<b>\$ 22,946</b>	<b>\$ 116,186</b>	<b>\$ 184,800</b>	<b>\$ 58,887</b>	<b>\$ 8,050</b>
Junior Race Team**			\$ -		\$ 650	\$ 3,000	\$ (650)	\$ (3,000)
Race Team		\$ 9,276	\$ 7,000		\$ 10,928	\$ 30,000	\$ (1,651)	\$ (23,000)
Criterion	\$ 2,000	\$ 21,592	\$ 17,500		\$ 19,364	\$ 16,000	\$ 2,229	\$ 1,500
<b>Race Teams Subtotal</b>	<b>\$ 2,000</b>	<b>\$ 30,869</b>	<b>\$ 24,500</b>	<b>\$ -</b>	<b>\$ 30,941</b>	<b>\$ 49,000</b>	<b>\$ (73)</b>	<b>\$ (24,500)</b>
<b>Totals Before Reserves</b>	<b>\$ 60,506</b>	<b>\$ 205,942</b>	<b>\$ 217,350</b>	<b>\$ 22,946</b>	<b>\$ 147,127</b>	<b>\$ 233,800</b>	<b>\$ 58,815</b>	<b>\$ (16,450)</b>

\*\*Budgeted expense (\$3,000) to be reimbursed from Dunlap MM

Davis Bike Club  
Net Worth Statement  
Balances 10/31/2018

Cash		
First Northern DBC Checking	\$	70,919
First Northern Dunlap MM	\$	26,977
Fidelity MM & CDs - Cash	\$	6,677
Total Cash		<u>\$ 104,574</u>
Investments at Market		
Fidelity Short Term Bonds	\$	26,006
Fidelity Intermediate Bonds	\$	22,680
Total Investments		<u>\$ 48,687</u>
Total Net Worth		<u><u>\$ 153,260</u></u>

Notes to October 2018 Financial Report

- The Foxy expenditures are incomplete. Substantial expenditures have already been recorded for November and several large invoices have yet to be received. It is encouraging that revenues, which are complete, exceed budget.
- The liability insurance year to date expenditure of \$2,925 does not include event specific insurance for the DC or the Foxy. For the Foxy, the liability insurance premium based on an estimated 1353 non-DBC riders was \$6,434.
- Sponsorships solicited for the Criterium have resulted in a surplus greater than budgeted for that event.
- The actual deficit to date for the Race Team is far below the budgeted amount.