

Davis Bike Club Budget

2018 Approved Budget (1/8/2018)

Fiscal Year 2018	Actual	Actual	2018	Actual	Actual	2018	Actual	2018 Budgeted
November Financial Report	Revenue	Revenue	Budgeted	Expense	Expense	Budgeted	Surplus	Surplus or
Item/Activity	November	YTD	Revenue	November	YTD	Expense	(Deficit)	(Deficit)
Double Century		\$ 52,067	\$ 55,000		\$ 46,630	\$ 50,000	\$ 5,437	\$ 5,000
Foxy Fall Century	\$ 344	\$ 106,356	\$ 105,000	\$ 22,815	\$ 57,380	\$ 70,000	\$ 48,976	\$ 35,000
March Madness		\$ 1,266	\$ 1,600			\$ 1,500	\$ 1,266	\$ 100
Membership	\$ 126	\$ 5,191	\$ 5,500	\$ 28	\$ 1,785	\$ 500	\$ 3,406	\$ 5,000
Ride of Silence						\$ 400	\$ -	\$ (400)
Touring		\$ 7,095	\$ 19,000		\$ 7,559	\$ 20,000	\$ (464)	\$ (1,000)
Brevet	\$ 609	\$ 4,058	\$ 5,400	\$ 93	\$ 3,987	\$ 5,400	\$ 71	\$ -
Administration&Meetings		\$ 120		\$ 1,836	\$ 6,928	\$ 14,000	\$ (6,808)	\$ (14,000)
Advocacy				\$ 1,000	\$ 5,000	\$ 5,000	\$ (5,000)	\$ (5,000)
DBC Clothing			\$ 350			\$ 500	\$ -	\$ (150)
Professional Services					\$ 2,694	\$ 3,000	\$ (2,694)	\$ (3,000)
Liability Insurance					\$ 2,925	\$ 3,500	\$ (2,925)	\$ (3,500)
Outreach						\$ 500	\$ -	\$ (500)
Philanthropy				\$ 4,100	\$ 9,500	\$ 10,000	\$ (9,500)	\$ (10,000)
Special Projects			\$ 1,000		\$ 171	\$ 500	\$ (171)	\$ 500
DBC Subtotal	\$ 1,080	\$ 176,153	\$ 192,850	\$ 29,872	\$ 144,558	\$ 184,800	\$ 31,595	\$ 8,050
Junior Race Team**			\$ -	\$ 500	\$ 1,150	\$ 3,000	\$ (1,150)	\$ (3,000)
Race Team		\$ 9,276	\$ 7,000	\$ 6,359	\$ 17,287	\$ 30,000	\$ (8,010)	\$ (23,000)
Criterion		\$ 21,592	\$ 17,500	\$ 536	\$ 19,900	\$ 16,000	\$ 1,692	\$ 1,500
Race Teams Subtotal	\$ -	\$ 30,869	\$ 24,500	\$ 7,396	\$ 38,337	\$ 49,000	\$ (7,468)	\$ (24,500)
Totals Before Reserves	\$ 1,080	\$ 207,022	\$ 217,350	\$ 37,268	\$ 182,895	\$ 233,800	\$ 24,126	\$ (16,450)

**Budgeted expense (up to \$3,000) to be reimbursed from Dunlap MM

Davis Bike Club
Net Worth Statement
Balances 11/30/2018

Cash	
First Northern DBC Checking	\$ 36,231
First Northern Dunlap MM	\$ 26,977
Fidelity MM & CDs - Cash	<u>\$ 6,688</u>
Total Cash	<u>\$ 69,896</u>
Investments at Market	
Fidelity Short Term Bonds	\$ 26,048
Fidelity Intermediate Bonds	<u>\$ 22,750</u>
Total Investments	<u>\$ 48,797</u>
Total Net Worth	<u><u>\$ 118,693</u></u>

Notes to November Financial Report

- Additional expenditures for the Foxy will be recorded in the December financial report. It appears that the Foxy will be quite profitable this year, probably in the high \$30's, due to expenditures being significantly below budget.
- The Race Team expenditures are currently well below budget, but significant expenditures for the reimbursement of race team members will be incurred in December.
- The Board has approved a \$5,000 increment in Philanthropy expenditures to aid victims of wild fires which will be reflected in the December statement.